

GOV. SPARKS DECLARES LEGAL HOLIDAY TO ASSIST BANKS

Will Continue It Day After Day Until Banks Are Able to Resume--Prospects are that Next Week Business Will Be in Full Swing.

Five hundred thousand dollars in United States gold twenty-dollar pieces were safely lodged in the banking vaults of the John S. Cook & Co.'s bank at Goldfield last night, or, to be more correct, at an early hour this morning.

The shipment comprised the double eagles that were sent from Sacramento night before last to Wingfield and Nixon, to be divided among their three banks in southern Nevada--the Tonopah Banking Corporation, the John S. Cook house, and their branch bank at Rhyolite.

The cool half million passed through like so much ordinary freight, but there were strong armed men right with it all the time, and there were more strong men to take care of it at Goldfield. It was thought best to carry the money on to Goldfield, and distribute, as it is needed, from that point.

The principal feature of the day was the closing of the banks, which movement was general throughout the State, by virtue of the proclamation of Governor Sparks declaring the day a legal holiday. Today and tomorrow will be also legal holidays, and if the banks cannot handle the

Yesterday's Trading Shows Improved Tone

[By Associated Press.]

SAN FRANCISCO, Oct. 24.—President Ruggles of the San Francisco stock exchange board received a telegram from the Tonopah stock exchange announcing that it had closed for the balance of the week. It was urged that the San Francisco board close its doors for a similar period to aid Nevadans to stop the "merciless slaughter" of mining stocks, following the banking difficulties in that State.

Ruggles replied that the keeping open of the local exchange would demonstrate to the East the confidence of the people of this city in the stability of Nevada securities. He added that the local market was improving today and that the banks here are sound and confident. There was a softening of prices in Nevada shares this morning, under rather heavy selling, but in the afternoon there was some buying, and trading showed improved tone. On the final curb business was still better and a good feeling was manifested.

Japan Reported Not Preparing for War

[By Associated Press.]

WASHINGTON, Oct. 24.—It was learned here that President Roosevelt has no idea of leaving Admiral Evans' fleet in the Pacific, but intends to order its return within ninety days of its arrival on the California coast. One important conclusion to be drawn from this is the now established fact that the fleet is to return as soon as the great ships can be cleaned up, replenish their supplies of coal and provisions and otherwise be made completely ready for the 14,000-mile return cruise. The conclusion is that the executive feels absolutely no apprehension respecting the possibilities of war with Japan. It is learned from reliable government agents, after an investigation of these reports, that Japan is not in the market for large purchases of war material, but on the contrary appears to be diligently pursuing ways of peace and struggling to recover from the effects of her recent war.

FOUND GUILTY OF PERJURY

MUTUAL LIFE VICE PRESIDENT IS A CANDIDATE FOR PRISON.

[By Associated Press.]

NEW YORK, Oct. 24.—The jury in the case of Walter R. Gillette, former vice-president of the Mutual Life Insurance Company, who was charged with perjury, tonight returned a verdict of guilty. The verdict was accompanied by a recommendation for mercy. Dr. Gillette was remanded until Monday for sentence. Gillette, before the Grand Jury, swore that certain funds in the bank were his personal property. Later he swore they were the property of the Mutual Life.

FOUND GUILTY OF PERJURY

An alleged interview with Cashier Cushman of the local institution was published to the same effect, but Mr. Cushman said that he had not made any such statement.

"I have not received any advice at all," said he, "since we received instructions to close the doors. I did say that it would be a great thing for the State if all the banks could open their doors on Monday. As I said before, the State Bank and Trust Company is perfectly solvent and will be able to pay its depositors in full without forcing one of its clients to the wall."

"With regard to the statement purporting to be made by Frank Golden of the Nye and Ormsby bank, that his bank was closed for the express purpose of getting a settlement with the State Bank and Trust Company, it is a deliberate misstatement, or Mr. Golden was misquoted. I cannot believe that he said it, for we never had any account with the Nye and Ormsby, further than clearances made each night. In that respect, there may have been a check his way or our way, but as to owing the Nye and Ormsby any money, it is ridiculous."

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FINANCIAL CRISIS IS SAID TO BE SAFELY PASSED

Financiers Come to the Rescue of Brokers With Over \$100,000,000 in Cash.

NEW YORK, Oct. 24.—As a result of today's developments in the financial world there is every indication that the crisis in the banking and trust company situation has been safely passed. The Trust Company of America, all through the day's banking hours, paid out money to depositors as rapidly as possible and closed today with all demands met. The company received over its counters in the morning hours ordinary deposits of more than a million.

The dramatic episode of the day was the emptying of money into the stock exchange through a pool headed by J. P. Morgan and other financiers, in order to avert the ruthless selling out of stocks.

The effect of the money stringency was to run the rate for money up to 100 per cent. When the figure quoted was reached an extremely sharp decline resulted in the stock market. Union Pacific, a 10 per cent stock, sold down to par.

At the time when the excitement was at its highest, the announcement was made that a pool had been formed with J. P. Morgan at its head to come to the rescue of the brokers, for it was necessary to provide funds at once in order that they might carry stocks they were holding for their customers. The effect of relief measures was instantaneous and the rate for call money dropped from 100 per cent to 10 per cent.

When the stock exchange closed every one was getting all the money he wanted. The aggregate amount of money which had been contributed to weather the storm and restore confidence assumed really colossal proportions. In all it was considerably in excess of one hundred millions.

French Opinion of American Securities

[By Associated Press.]

PARIS, Oct. 24.—The "housecleaning in Wall street" is having a sentimental rather than a practical effect here. The papers are devoting much space to the Wall street crash and slaughter of American millionaires, and operators on the Bourse are closely watching the situation. They consider American financial conditions sound at the base, and regard the New York crisis as being the inevitable culmination of an era of intense commercial activity and over-speculation. Some French bankers think President Roosevelt has gone too far and that the whole fabric of American credit has been endangered, but the majority view "even the money limitation of questionable elements and methods" as being ultimately to the advantage of the United States.

EARTHQUAKE CAUSES DEATH OF HUNDREDS

[By Associated Press.]

ROME, Oct. 24.—Many towns and villages were destroyed by severe earthquakes in the Province of Calabria in southern Italy. At 6 o'clock this evening about 200 bodies were taken from earthquake ruins. It is now estimated that the deaths will surpass 500, but it is impossible to get accurate information on the subject as many villages are still cut off by floods and the destructions of roads and telegraph lines.

The population of the cities is fleeing to the open country, foodless and homeless. Earthquakes followed the recent activity of Mount Etna, between Messina and Catania, whose eruptions have been continuous the past few weeks. The quake totally destroyed Brancalione on the eastern coast of lower Italy, and several were burned alive.

WATER THROUGH THE NEW CANAL

[Associated Press.]

STERLING, Ill., Oct. 24.—This afternoon Hon. J. T. Henderson touched the gate, which thereupon raised, permitting water to flow through the Illinois-Mississippi canal. This act marked the completion of the work on a \$7,500,000 government undertaking, which was started by Henderson twenty-five years ago.

HELEN GOULD SHOWN HONORS

FORT LEAVENWORTH, Oct. 24.—Miss Helen Gould was accorded the honors of a general officer of the American army by officers and enlisted men of Fort Leavenworth in a review of troops today. She showed plainly she felt the high compliment conveyed.

FRENCH HOLDERS ARE NOT SELLING

[Associated Press.]

SAN FRANCISCO, Oct. 24.—Although French holders are somewhat nervous, they are not selling American securities.

RECORD BROKEN BY LUSITANIA

QUEENSTOWN, Oct. 24.—The Lusitania arrived here at 9:30 this evening, breaking her eastward record of five days four hours and nineteen minutes. Her passage this time was four days twenty-two hours and forty-six minutes.

RIOT Is Started on San Francisco Street Car

[Associated Press.]

SAN FRANCISCO, Oct. 24.—The United Railroads employees and the police clashed this evening, with the result that a conductor was shot, an officer beaten and three arrests made for inciting riot and other offenses. The trouble started shortly after a car of the Folsom street line started from the ferry. Conductor Oliver N. Percy quarreled with a passenger over the payment of a fare and when the conductor was menaced by the friends of the passenger, he fired a shot. Much confusion ensued and in the rush to leave the cars Mrs. Marion McMullen was hurled to the street and badly bruised. The trouble continued and at Third and Folsom streets four shots were fired. Policeman Hollinger boarded the car in an effort to quell the disturbance and tried to arrest Percy. The conductor seized the officer's club and beat him over the head. Motorman William Carleton also took the club and administered the same treatment to Hollinger. The officer drew his revolver and fired, the bullet entering Percy's side. There were fourteen employees of the United Railroads on the car, including the crew, and they attempted to escape, taking Percy and Carleton with them. Policeman Tyrrell impressed an

COMPLAINT ON UNPAID BILL

RENO, Oct. 24.—A complaint has been filed in the County Clerk's office by the John Breunier Company against Mabel Sullivan and L. M. Sullivan asking for judgment on a bill claimed to be due and owing for furniture furnished the Sullivans at their home at the Gibson ranch south of town. An attachment was also issued against the property for a sum approximating \$900.

BASEBALL SCORES.

[Associated Press.]

SAN FRANCISCO, Oct. 24.—The following are the scores for today's games: Portland 8, Oakland 2; Los Angeles 6, San Francisco 5.